Precept Calculations for 2024/25

CURRENTLY - 2023/24	Tax Base	Band D Charge	Total Precept
	943.00	30.12	28,403.16

PROPOSED EXAMPLES - 2024/25	Tax Base	Band D Charge	Total Precept	% change in Band D charge	Estimated Year End Accounts
Keep Band D unchanged	932.78	30.12	28,095.33	0.00	36,081.00
Keep the total precept unchanged	932.78	30.45	28,403.16	1.10	36,388.00
Raise the precept to £29,000	932.78	31.09	29,000.00	3.22	36,985.00
Lower the precept to £28,000	932.78	30.02	28,000.00	-0.33	35,985.00

Previous precept amounts and impact on Band D household

In April 23 the precept increased from £28,000 to £28,403 (0.% increase, £30.12/household)

In April 22 the precept remained unchanged at £28,000 (0.37% increase, £30.12/household)

In April 21 the precept remained unchanged at £28,000 (1.15% increase, £30.01/household)

In April 20 the precept increased from £27,000 to £28,000 (2.31% increase, £29.67/household)

In April 19 the precept increased from £26,000 to £27,000 (3.87% increase, £29.00/household)

In April 18 the precept increased from £25,000 to £26,000 (2.76% increase, £27.93/household)

Notes

The Good Councillors Guide to Finance and Transparency states that a council should typically hold between 3-12 months expenditure as a general reserve. Predicted spend for 2023/24 is £39,500, for 2024/25 it's £36,500.

As part of the external audit process, parish councils have to provide an explanation if they hold more than twice the annual precept in the bank.